Imdusiran (AB-729) administered every 8 weeks in combination with 24 weeks of pegylated interferon alfa-2a in virally suppressed, HBeAg-negative subjects with chronic HBV infection leads to HBsAg loss in some subjects at end of IFN treatment

Man-Fung Yuen¹, Jeong Heo², Ronald Nahass³, Grace Wong⁴, Tatiana Burda⁵, Kalyan Ram Bhamidimarri⁶, Tsung-Hui Hu⁷, Tuan Nguyen⁸, Young-Suk Lim⁹, Chi-Yi Chen¹⁰, Stuart Gordon¹¹, Jacinta Holmes¹², Wan-Long Chuang¹³, Anita Kohli¹⁴, Naim Alkhouri¹⁴, Kevin Gray¹⁵, Emily P. Thi¹⁶, Elina Medvedeva¹⁵, Timothy Eley¹⁵, Sharie C. Ganchua¹⁶, Christina Iott¹⁶, Christina Iott¹⁶, Mark Anderson¹⁷, Tiffany Fortney¹⁷, Gavin Cloherty¹⁷, Karen D. Sims¹⁶ ¹The University of Hong Kong, Hong Kong; Pusan National University Hospital, South Korea; Chisinau, Moldova; University of Miami, Miami FL, USA; Chang Gung Memorial Hospital, Taiwan; ⁸Research and Education Inc., San Diego CA, USA; ⁹Asan Medical Center, Seoul, South Korea; ¹⁰Chia-Yi Christian Hospital, Taiwan; ¹¹Henry Ford Hospital, Detroit MI, USA; ¹²St. Vincent's Hospital, Melbourne, Australia; ¹³Kaohsiung Medical University Hospital, Kaohsiung, Taiwan; 14 Arizona Liver Health, Chandler AZ, USA; 15 Arbutus Biopharma, Clinical Development, Warminster PA, USA; 16 Arbutus Biopharma, Clinical Development, Warminster PA, USA; 16 Arbutus Biopharma, Clinical Development, Warminster PA, USA; 18 Arbutus Biopharma, Clinical Development, Warminster PA, USA; 18 Arbutus Biopharma, Clinical Development, Warminster PA, USA; 19 Arbutus Biopharma, Clinical Development, Warminster PA, USA; 10 Arbutus Biopharma, Warm



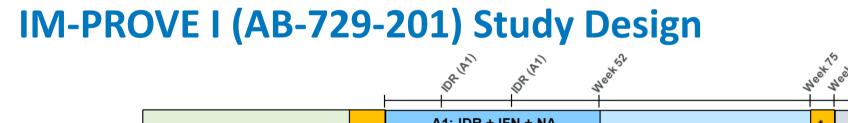
WED-371

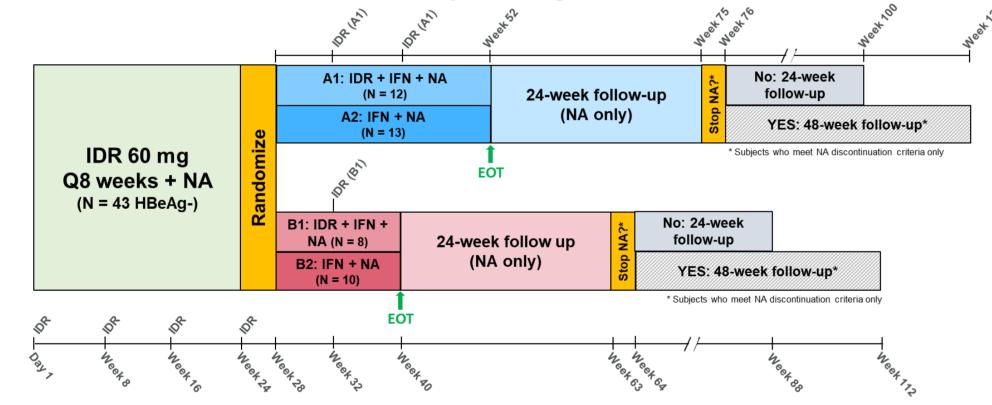


BACKGROUND

- Current therapies for chronic hepatitis B (CHB) including nucleos(t)ide analogues [NA] or pegylated interferon alfa-2a [IFN] slow or prevent the development of HBV-related liver complications, but typically lead to low rates of functional cure. 1,2,3
- Excess production of HBsAg is believed to contribute to host immune exhaustion, resulting in inadequate T-cell and B-cell responses to CHB infection and failure to suppress the virus⁴. By lowering HBsAg and other viral antigen production, suppressing viral replication, and restoring the anti-HBV host immune response, functional cure may be achieved.
- Imdusiran (IDR; AB-729) is a subcutaneously administered N-Acetylgalactosamine (GalNAc)-conjugated, single trigger, pan-genotypic siRNA therapeutic that blocks all HBV RNA transcripts, including HBx, resulting in suppression of viral replication and all viral antigens.
- Given the immunostimulatory and HBsAg-lowering effects of IFN, a short pulse of therapy in the context of profound suppression of HBsAg and viral replication by imdusiran + NA may promote immune re-awakening and potentially lead to functional cure.
- The IM-PROVE I study (AB-729-201; NCT04980482) is an ongoing randomized, open-label, multicenter Phase 2a study assessing the safety, tolerability and antiviral activity of 24 weeks of IDR followed by 12 or 24 weeks of IFN with or without additional IDR doses in virally suppressed, HBeAg-negative CHB subjects. End of IFN treatment (EOT) data, 24-week post-EOT data and preliminary NA discontinuation data is presented (data cut April 23, 2024).

MATERIALS AND METHODS





- IM-PROVE I enrolled 43 non-cirrhotic, HBeAg-negative, virally suppressed CHB subjects on stable NA therapy for at least 12 months prior to Day 1
- All subjects received 24 weeks (4 doses) of imdusiran 60 mg every 8 weeks (Q8W) and were randomized at Week 24 into one of 4 groups (stratified by HBsAg level ≤100 or >100 IU/mL at Week 24):
- A1: imdusiran + NA + weekly Peg-IFN α -2a (180 mcg) for 24 weeks (N = 12)
- A2: NA + weekly Peg-IFN α -2a (180 mcg) for 24 weeks (N = 13)
- B1: imdusiran + NA + weekly Peg-IFN α -2a (180 mcg) for 12 weeks (N = 8)
- B2: NA + weekly Peg-IFN α -2a (180 mcg) for 12 weeks (N = 10)
- After completion of the IFN treatment period (EOT), subjects were followed for an additional 24 weeks on NA therapy alone, then assessed for NA discontinuation via the following criteria:
- ALT <2× ULN, undetectable HBV DNA, and HBsAg <100 IU/mL at two consecutive visits at least 24 weeks after the last dose of imdusiran

Exclusion:

Coinfection with HDV, HIV or HCV

- Direct or total bilirubin > 1.5× ULN

<150,000 cells/mm³

- ALT > 2× upper limit of normal (ULN)

- Neutrophils <1500 cells/mm³, platelets

Key inclusion/exclusion criteria:

- Males and females 18-60 years of age
- HBsAg between 100 5,000 IU/mL
- HBV DNA < lower limit of quantitation
- (LLOQ)
- Fibroscan ≤8.5 kPa within 6 months of Day 1

- Study assay methods/cutoffs: - HBsAg was assessed with Roche Cobas Elecsys, LLOQ = 0.05 IU/mL;
- HBsAg results <LLOQ via Roche assay were also analyzed by Abbott HBsAg Next Qualitative assay, LLOD = 0.005 IU/mL^5
- Undetectable HBsAg is defined as <LLOQ/LLOD via either HBsAg assay
- HBV DNA was assessed with Roche Cobas 6800, LLOQ = 10 IU/mL
- Anti-HBs antibody was assessed with Roche Cobas Elecsys e411/801, LLOQ = 10 mIU/mL
- ALT upper limit of normal (ULN) = 41 U/L for males, 33 U/L for females
- Biomarker profiling performed via 41- and 17-panel MILLIPLEX and Luminex xMAP INTELLIFLEX

RESULTS

Table 1: Demographic and Baseline Characteristics

Parameter	Cohort A1: IDR x 6 + NA + IFN x 24W (N = 12)	Cohort A2: IDR x 4 + NA + IFN x 24W (N = 13)	Cohort B1: IDR x 5 + NA + IFN x 12W (N = 8)	Cohort B2: IDR x 4 + NA + IFN x 12W (N = 10)	Study Total (N =43)
Age, Mean (SD)	45.5 (7.53)	41.5 (6.05)	48.6 (4.81)	47.2 (4.21)	45.3 (6.36)
Males, n (%)	5 (50)	12 (92.3)	6 (75)	7 (70)	31 (72.1)
Race, n (%) Asian White Other	10 (83.3) 2 (16.7) 0	9 (69.2) 3 (23.1) 1 (7.7)	7 (87.5) 0 1 (12.5)	8 (80.0) 2 (20.0) 0	34 (79.1) 7 (16.3) 2 (4.6)
ALT, Mean (SD)	19.17 (6.073)	25.31 (9.810)	30.00 (13.24)	25.80 (10.99)	24.58 (10.33)
HBsAg (IU/mL) Mean Range N (%) <1000 IU/mL	1621 (129.1 - 4545) 6 (50)	1366 (68.8 – 3070) 7 (54)	1252 (454.6 – 4870) 6 (75)	1964 (47.6 – 5109) 4 (40)	1555 (47.6 – 5109) 23 (54)
HBV genotype, n (%) A/E B C D Not typable	0 3 4 1 4	1 [E] 2 2 0 8	0 2 4 0 2	1 [A] 1 3 1 4	2 (4.7) 8 (18.5) 13 (30.2) 2 (4.7) 18 (41.9)

IDR: imdusiran; NA: nucleos(t)ide analogue; IFN: pegylated interferon alfa-2a; W: weeks; ALT: alanine aminotransferas Cohorts were well-balanced, mostly male, Asian, HBV genotype B or C, with mean HBsAg >1000 IU/mL

Table 2: On-Treatment Safety Summary

Study Treatment Period						
Subjects, N (%)	IDR 24W Lead-In (N=43)	Cohort A1: IDR + NA + IFN x 24W (N=12)	Cohort A2: NA + IFN x 24W (N=13)	Cohort B1: IDR + NA + IFN x 12W (N=8)	Cohort B2: NA + IFN x 12W (N=10)	Study Total (N=43)
Any TEAE: Grade 1 Grade 2 Grade 3 Grade 4	23 (53.5) 15 (34.9) 5 (11.6) 3 (7.0) ^a 0	10 (83.3) 2 (16.7) 8 (66.7) 0	12 (92.3) 7 (53.8) 3 (23.1) 2 (15.4) ^b 0	7 (87.5) 3 (37.5) 1 (12.5) 3 (37.5) ^c 0	7 (70.0) 3 (30) 3 (30) 1 (10.0) ^d 0	37 (86) 12 (27.9) 17 (39.5) 8 (18.6) 0
Related TEAEs: imdusiran IFN	9 (20.9) N/A	2 (16.7) 9 (75)	N/A 8 (61.5)	0 5 (62.5)	N/A 6 (60)	10 (23.3) 28 (65.1)
SAEs (both unrelated) ^e	0	1 (8.3)	0	0	1 (10)	2 (4.7)
Study discontinuation due to TEAEs	0	0	0	0	0	0
IFN dose modification IDR: imdusiran; NA: nucleos(N/A t)ide analogue; IFN: pe	3 (25) egylated interferon alfa-	2 (15.3) 2a; W: weeks; TEAE	2 (25): treatment emergent	2 (20) adverse event; SAI	9 (20.9) E: serious

eA1: ureteral stones requiring hospitalization; B2: nasal septal deviation and sinusitis requiring surgery The combination of imdusiran and IFN was well-tolerated with no related SAEs. no Grade 4 AEs and

Cohort A2: HBsAg Level by Visit

most Grade 3 AEs being lab abnormalities related to IFN

Figure 1: Mean Log₁₀ HBsAg Change from Baseline by Cohort

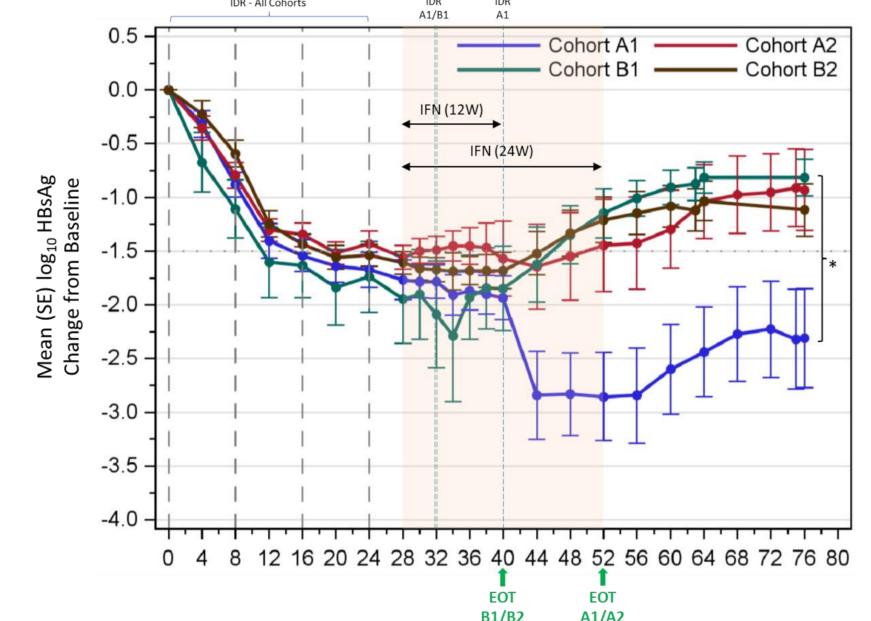


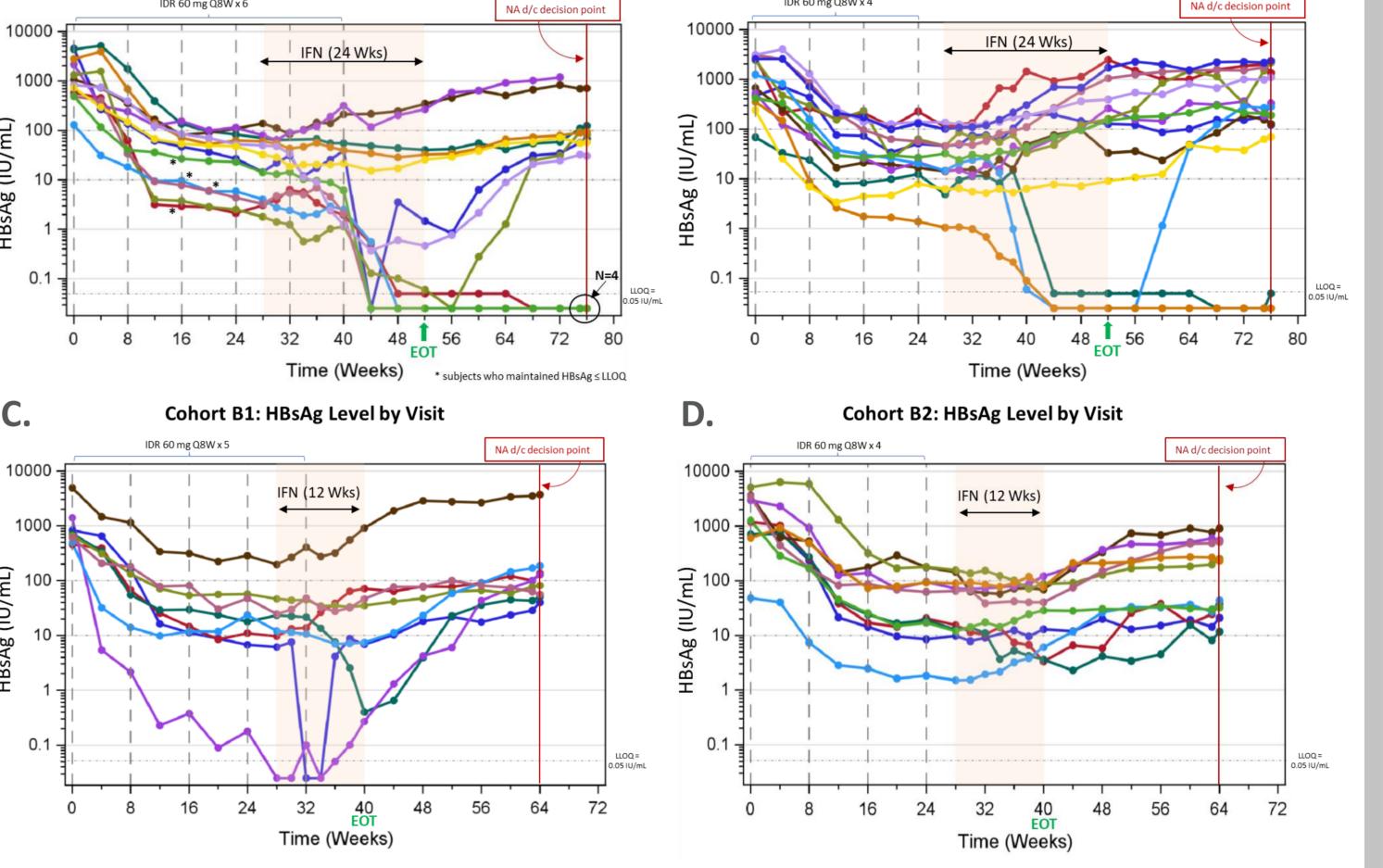
Table 3: Number of Subjects with Undetectable HBsAg at Key Timepoints

* p < 0.001 (by ANCOVA) for A1 vs all other cohorts at Week 52 and Week 76

Achieved HBsAg ≤ LLOQ (0.05 IU/mL)	Cohort A1: IDR x 6 + NA + IFN x 24W (N = 12)	Cohort A2: IDR x 4 + NA + IFN x 24W (N = 13)	Cohort B1: IDR x 5 + NA + IFN x 12W (N = 8)	Cohort B2: IDR x 4 + NA + IFN x 12W (N = 10)
Any time during treatment	6/12 (50%)	3/13 (23%)	2/8 (25%)	0/10
EOT	4/12 (33.3%)	3/13 (23%)	0/8	0/10
	7/25 (28%)	0/18	
Next Assay negative	4/4	2/3	N/A	N/A
24 weeks post-EOT (NA therapy only)	4/12 (33.3%)	2/13 (15.4%)	0/8	0/10
	6/25 (24%)	0/18	
Next Assay negative	2*/4 (*1 subject pending)	2/2	N/A	N/A
Discontinued NA therapy	9/12 (75%)	3/13 (23%)	4/8 (50%)	5/10 (50%)

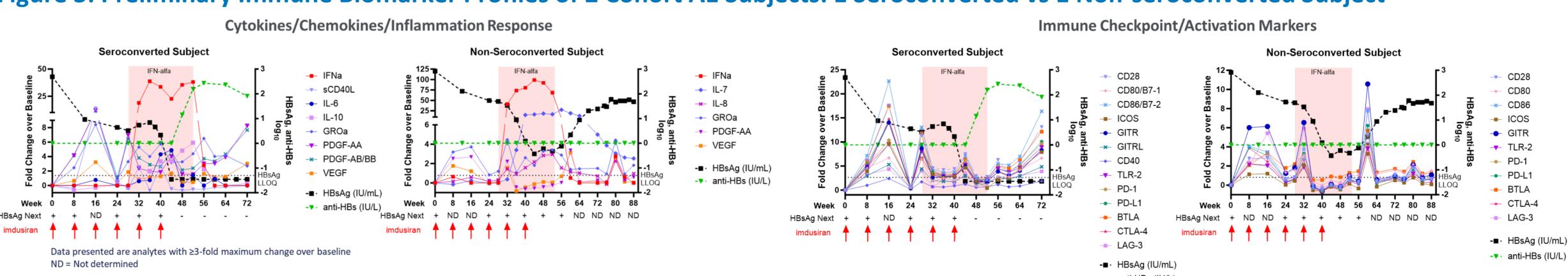
Figure 2: Individual Subject HBsAg Levels by Cohort Over Time

Cohort A1: HBsAg Level by Visit



- 24 vs 12 weeks of IFN and the continuation of imdusiran during IFN treatment led to greater HBsAg declines and more subjects reaching and maintaining HBsAg ≤LLOQ
- 6 of 7 subjects at EOT who were HBsAg ≤LLOQ were also Next Assay negative at EOT; all 6 of these subjects remained <LLOQ 24-weeks post-EOT
- All 6 subjects with sustained HBsAg ≤LLOQ during and after the treatment period seroconverted with high anti-HBs levels (range 43.8 to >1000 mIU/mL)
- All subjects with sustained HBsAg ≤LLOQ had baseline HBsAg levels <1000 IU/mL (range 68.6 576.3 IU/mL)

Figure 3: Preliminary Immune Biomarker Profiles of 2 Cohort A1 Subjects: 1 Seroconverted vs 1 Non-seroconverted Subject



- 3 phases of immune biomarker elevation observed:
 - During imdusiran treatment lead-in
 - During IFN treatment
 - Post-IFN treatment, during anti-HBs antibody increases or HBsAg rebound
- Increases in immune biomarkers associated with immune activation/inflammation responses observed • Increased soluble immune checkpoint proteins such as PD-1 and PD-L1 suggests there may be benefit to targeting this
- axis to potentially prolong immune activation induced by imdusiran lead-in/IFN treatment Assessment of additional subjects and follow-up timepoints is ongoing

CONCLUSIONS

- More subjects in the 24-week IFN Cohorts (A1/A2) reached and maintained undetectable HBsAg than in the 12-week IFN cohorts (B1/B2); extending imdusiran dosing during IFN treatment also increased rates of HBsAg loss
- 7/25 A1/A2 subjects (28%) had undetectable HBsAg at EOT (Week 52)
 - 4 from A1 (33.3%) and 3 from A2 (23%)
 - 6 of these 7 subjects were also negative via ultrasensitive Next Assay
- 6 of these 7 subjects remained undetectable at 24 weeks post-EOT (Week 76)
- 4 from A1 (33.3%), and 2 from A2 (15.4%)
- 4 of 5 tested remain negative via ultrasensitive Next Assay (6th subject awaiting Next Assay analysis for 24 weeks post-EOT timepoint)
- Subjects with sustained HBsAg loss seroconverted with high anti-HBs levels (43.8 to >1000 mIU/mL)
- All 6 undetectable subjects (plus an additional 15 subjects from all 4 Cohorts, N=21 total) have discontinued NA treatment after the 24 weeks post-EOT visit
- The first 2 of the 6 undetectable subjects have reached Week 12 off all therapy and have maintained both HBsAg and HBV DNA <LLOQ
- 1 subject in Cohort B2 has achieved functional cure during the NA discontinuation period
- As of the data cutoff date, 2 of the 21 subjects had restarted NA therapy due to HBV DNA >20,000 IU/mL without accompanying ALT increases
- Imdusiran 60 mg every 8 weeks in combination with IFN for 12 or 24 weeks was generally well-tolerated
- Most common TEAEs related to imdusiran were transient ALT elevations in 3 subjects (7%) and injection site bruising in 2 subjects (4.7%)
- IFN-related TEAEs were consistent with the known safety profile of IFN, most commonly decreased neutrophil counts, ALT elevations, pyrexia, and injection site
- 9 subjects required IFN dose modifications (reduced doses or dose interruption) due to laboratory abnormalities, did not appear to impact IFN efficacy
- Preliminary analysis of immune biomarkers suggests immune activation and inflammation responses are observed during imdusiran + NA treatment alone and after the addition of IFN
- This study remains ongoing; subjects will continue to be followed after NA discontinuation for evidence of functional cure

REFERENCES

¹European Association for the Study of the Liver. J Hepatol, 2017. 67(2):370-398. ²Sarin SK, et al. Hepatol Int, 2016. 10(1):1-98.

³Terrault N, et al. Hepatol, 2018. 67(4):1560-1599.

⁴Yuen MF, et al. Nature Reviews Disease Primers, 2018. 4:18035. ⁵Anderson M, et al. J Hepatol, 2023. DOI: 10.1016/j.jhep.2023.11.018

ACKNOWLEDGEMENTS

Arbutus Biopharma thanks all participating subjects and their families, the Investigators and site staff, Novotech CRO and ProTrials Research, Q² Solutions, Maksym Chernyakhovskyy and Crystal Grant for data management assistance, and the imdusiran (AB-729) Research and Development Teams.

CONTACT INFORMATION AND DISCLOSURES

Karen Sims, MD, PhD

Chief Medical Officer

Arbutus Biopharma Inc., 701 Veterans Circle, Warminster, PA 18974 Email: ksims@arbutusbio.com

Authors affiliated with Arbutus Biopharma are employees and may own company stock.

www.arbutusbio.com